

m/023/011

From: Kurt Seel
To: Burns, Joelle
Date: Tue, Jul 11, 2000 11:22 AM
Subject: Re: Fax transmission: Transfer & RC - Peck & Steele

Joelle,

I have received and reviewed the Nephi Gypsum Min transfer documents and they look fine to me. Anthony Peck and Robert L. Steele will be the new operators. From your prior e-mail, it sounds like the First Security Bank LOC is in the name of Anthony Peck only. Because Peck and Steele are jointly and severally bound, it shouldn't matter that it is only in the name of Peck. However, if the LOC is guaranteeing someone other than Peck or Steele (e.g., Nephi Gypsum) it would be a problem. If you have any questions, please contact me.

>>> Joelle Burns 07/11/00 10:47AM >>>

Kurt:

When I went to send this fax, our machine was broken down and waiting for a repair man, so I took it to UGS to fax for me. They don't give a confirmation that the fax went through, so could you let me know if you received it or not.

Thanks - Joelle